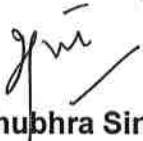


**Press Note No. 5 (2015 series)**

**STREAMLINING THE PROCEDURE FOR GRANT OF INDUSTRIAL LICENSES**

The initial validity of Industrial License for Defence Sector, as per Press Note 5 (2014 series) and Press Note 9 (2014 series), is presently three years, extendable upto seven years.

2. In partial modification of the above mentioned Press Notes, the initial validity of Industrial License for Defence Sector is being revised to seven years, further extendable upto three years for existing as well as future Licenses. This is being done as a measure to further promote ease of doing business, in view of the long gestation period of Defence Contracts to mature.

  
(Shubhra Singh)

**Joint Secretary to the Government of India**

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1. Press Information Officer, Press Information Bureau –for giving necessary publicity
2. Joint Secretary(DIP), Department of Defence Production, Ministry of Defence, South Block, New Delhi.
3. NIC, DIPP with the request to upload the Press note on DIPP's website.
4. Hindi Section, DIPP for providing Hindi version.