Subject: Review of the policy on foreign direct investment in the Multi Brand Retail Trading Sector- amendment of paragraph 6.2.16.5(2) of 'Circular 1 of 2013-Consolidated FDI Policy'

1.0 Present Position:

1.1 As per paragraph 6.2.16.5 of 'Circular 1 of 2013- Consolidated FDI Policy', effective from 5.4.2013, FDI, up to 51%, under the government approval route, is permitted in the multi-brand retail trading sector, subject to specified conditions.

1.2 The list of States/Union Territories which have conveyed their agreement for the policy in Multi-brand retail trading is contained in Paragraph 6.2.16.5 (2) of the said Circular, amended vide Press Note 1 (2013 series) dated 3.6.2013, as under:

6.2.16.5 (2) LIST OF STATES/ UNION TERRITORIES AS MENTIONED IN PARAGRAPH 6.2.16.5(1)(viii)

1. Andhra Pradesh
2. Assam
3. Delhi
4. Haryana
5. Himachal Pradesh
6. Jammu & Kashmir
7. Maharashtra
8. Manipur
9. Rajasthan
10. Uttarakhand
11. Daman & Diu and Dadra and Nagar Haveli (Union Territories)

2.0 Revised Position:

2.1 The Government of Karnataka has given its consent to implement the policy on multi-brand retail trading in Karnataka in terms of paragraph 6.2.16.5 (1) (viii). The list of States/ Union Territories as at paragraph 6.2.16.5 (2) therefore, is amended to read as below:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Sector/ Activity</th>
<th>% of FDI Cap/ Equity</th>
<th>Entry route</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.2.16.5</td>
<td>Multi Brand Retail Trading</td>
<td>51%</td>
<td>Government</td>
</tr>
</tbody>
</table>

(1) FDI in....

(2) LIST OF STATES/ UNION TERRITORIES AS MENTIONED IN PARAGRAPH 6.2.16.5(1)(viii)
1. Andhra Pradesh
2. Assam
3. Delhi
4. Haryana
5. Himachal Pradesh
6. Jammu & Kashmir
7. Karnataka
8. Maharashtra
9. Manipur
10. Rajasthan
11. Uttarakhand
12. Daman & Diu and Dadra and Nagar Haveli (Union Territories)

3.0 The above decision will take immediate effect.

Joint Secretary to the Government of India

D/o IPP File No.: No. 5/12/2010-FC.I dated: 4 July, 2013

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