Subject: Minutes of the 1st Meeting of 2016 of State Level Committee-1 on Central Incentives.

Sir,

I am directed to refer to your letter No. DI&C/J/P&S/2016/44-46 dated 26.04.2016 on the above mentioned subject.

2. In this connection it is intimated that the window of registration of industrial units upto 30.06.2003 was provided as a special case to those units which had taken steps to set up their industrial units between 14.06.2002 to 22.10.2012. As the Special Package Scheme remained in force up to 14.06.2012, it is clarified that in case of units that registered after 30.06.2003, the following would apply:

(i) The units should have obtained provisional registration prior to the date of commencement of commercial production and working capital loans should have been availed by them only after the date of provisional registration. Only such loans would be eligible for interest subsidy.

(ii) In case working capital loans have been availed prior to the date of provisional registration, the industrial units would not be eligible for interest subsidy on working capital loans. The interest subsidy claims may be examined as per the above yardstick and decision taken by the State Level Committee accordingly.

3. Necessary clarification in the matter may be sent to the concerned authorities.