

Minutes of Meeting of Committee for Financial Evaluation for 'Selection of an agency for creative designing, development and maintenance of CIPAM website'

1. The Committee for Financial Evaluation (the 'Evaluation Committee') met on various occasions for 'Selection of an agency for creative designing, development and maintenance of CIPAM website' in January, 2017 in Udyog Bhawan.
2. To recapitulate the technical evaluation, the Interested applicants were requested to submit their responses to the "RFQ – Cum -RFP" on Central Public Procurement Portal (<http://eprocure.gov.in>) on or before November 28th , 2016 till 3:00 PM. The following agencies submitted their proposals on the portal:
 1. Addsoft Technologies (P) Ltd.
 2. Akal Information Systems Ltd
 3. Elegant Microweb Technologies Private Limited
 4. Fast Conversion Marketing Solutions Pvt Ltd.
 5. IAP Company Pvt. Ltd.
 6. Indus Net Technologies Pvt. Ltd.
 7. Invetech solutions Pvt. Ltd.
 8. NetCreativeMind Solutions Private Limited
 9. Parity InfoTech Solutions Pvt Ltd.
 10. Precise Automation and Robotics

Note: 1 out of the 11 bidders did not submit a hardcopy of the EMD because of which their bid was not considered.

3. The Technical Committee took note of the Scope of Work given in Section 5 and the Evaluation Criteria given in para 2.6 of RfQ-cum-RfP for 'Selection of an agency for creative designing, development and maintenance of CIPAM website'.
4. After due consideration of records and the pre-qualification criteria, the Technical Evaluation Committee accepted the following six bidders meeting the minimum qualification criteria:
 1. Addsoft Technologies (P) Ltd.
 2. Akal Information Systems Ltd
 3. Elegant Microweb Technologies Private Limited
 4. IAP Company Pvt. Ltd.
 5. Indus Net Technologies Pvt. Ltd.
 6. NetCreativeMind Solutions Private Limited
5. The Committee noted the technical evaluation criteria laid down in para 2.6.5 of Section 2 of RfQ-cum-RfP.


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6. Out of the 6 bidders, four bidders were considered technically qualified after evaluating the technical bids (received more than 60% in the technical bid analysis as mentioned in the RFP). The committee members deliberated at length before awarding the final marks to each bidder on the basis of the evaluation criteria laid down in the RfQ-cum- RfP document.

7. The technical scores obtained by the six bidders were as follows:

S. N.	Bidder	Technical Bid Score (St)
1	Addsoft Technologies (P) Ltd.	48
2	Akal Information Systems Ltd	79
3	Elegant Microweb Technologies Private Limited	63
4	IAP Company Pvt. Ltd.	46
5	Indus Net Technologies Pvt. Ltd.	76
6	NetCreativeMind Solutions Private Limited	63

8. The 4 bidders were invited to Udyog Bhawan on 28th December and 29th December 2016 to make presentations and for opening of financial bids. The financial bids were opened in presence of all and were signed/ endorsed by representatives of all 4 parties present.

9. After the financial proposals were opened, the lowest financial proposal (Fm) was given a financial score (Sf) of 100 points.

10. The RfQ-cum-RfP mentions that 'All the costs associated with the Assignment shall be included in the Financial Proposal including unit costs wherever indicated in the scope of work mentioned under section 5, 'terms of reference'. The Financial Proposal shall take into account all the expenses and tax liabilities and cost of insurance specified in the word order, and other impositions applicable under the prevailing law. For the avoidance of doubt, it is clarified that all taxes, excluding service tax, shall be deemed to be included in the cost shown under different items of Financial Proposal. The Applicant shall be paid only service tax over and above the cost of Financial Proposal. Please refer to Section 2.4.7 in the RfQ-cum-RFP.'

While examining the financial bids, it was noted that in the case of Elegant Microweb Technologies Private Limited and NetCreativeMind Solutions Private Limited, the amount quoted is 'inclusive of all taxes'. As a matter of abundance precaution, the Financial Evaluation Committee decided to evaluate their proposals in 2 scenarios.
Scenario 1: Financial Bid Ranking and evaluation on the basis of the total amount (inclusive of all taxes) assuming no service tax was added.

Scenario 2: Financial Bid Ranking and evaluation by deducting 15% service tax from the total amount assuming service tax was added.


A. D. Jaiswal


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S.N.	Bidder	Financial Proposal Rank	
		Scenario 1	Scenario 2
1	Akal Information Systems Ltd	L1	L1
2	Elegant Microweb Technologies Private Limited	L4	L4
3	Indus Net Technologies Pvt. Ltd.	L2	L3
4	NetCreativeMind Solutions Private Limited	L3	L2

*L1 = the lowest financial bid

11. The financial scores (Sf) of the other Financial Proposals were determined using the following formula as mentioned in para 2.6.8, Section 2 of RfQ-cum-RfP:

$$Sf = 100 \times Fm/F$$

In which Sf is the financial score, Fm is the lowest Financial Proposal, and F is the Financial Proposal (in INR) under consideration.

Name of the Agency	Scenario 1		Scenario 2	
	Bid Amount	Score (Sf)	Bid Amount	Score (Sf)
Akal Information Systems Ltd	1295000	100.0	1295000	100.0
Elegant Microweb Technologies Pvt Ltd	3175000	40.8	2698750	47.98
Indus Net Technologies Pvt. Ltd.	1460000	88.7	1460000	88.69
NetCreativeMind Solutions Pvt Ltd	1694395	76.4	1440236	89.91

12. After evaluation of financial proposals, the combined technical and financial scores were calculated. Proposals were finally ranked in accordance with their combined technical (St) and Financial (Sf) scores (as mentioned in para 2.6.8, Section 2 of RfQ-cum-RfP):

$$S = St \times Tw + Sf \times Fw;$$

where S is the combined score, and Tw and Fw are weights assigned to Technical Proposal and Financial Proposal that will be 0.70:0.30

Name of the Agency	Score (S)	
	Scenario 1	Scenario 2
Akal Information Systems Ltd	85.30	85.30
Elegant Microweb Technologies Pvt Ltd	56.34	58.49
Indus Net Technologies Pvt. Ltd.	79.81	79.81
NetCreativeMind Solutions Pvt Ltd	67.02	71.10

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13. **Result:** The below mentioned agency has been awarded the contract in the RfQ-cum-RfP 'Selection of an agency for creative designing, development and maintenance of CIPAM website'

Name of Agency: Akal Information Systems Ltd. which has received the maximum combined technical and financial scores in both scenarios.

Note: The bidders who have not been selected are requested to collect the EMD/Bank Guarantee from the CIPAM office – Udyog Bhawan, Central Secretariat, New Delhi – 110011.


Rajiv Kumar


Dr. J. J. J.


Jyoti