

RTI MATTER/TIME BOUND

No. 9(40)/2017-SI
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion
(Startup India Section)

Udyog Bhawan, New Delhi
Dated: 5th April, 2017

To

Shri Jaybodh Mandal,
Chamber No.182, Block-II,
Delhi High Court, Delhi.
Ph: 011-23385017

Subject:- RTI Application of Shri Jaybodh Mandal r/o Delhi regarding information on reasons to be rejected in IMB Meeting for availing tax benefits.

Sir,

This is with reference to your RTI application dated 30.03.2017, received in this section on 05.04.2017, regarding information on reasons to be rejected in IMB Meeting for availing tax benefits.

2. Reply to the questions is as under:

In this context, you are informed that the IMB examines the application on the basis of the startup notification GSR 180 (E) dated 17th February 2016. The application is considered by IMB on the basis of diverse criteria such as

- Novelty/ innovativeness,
- Patent existing for similar product/technologies,
- Existence of similar products in the market,
- Stages of product development,
- Requirement of other regulatory approvals, etc.

The numbers of documents required along with the application have been restricted to three in order to keep the form recognition simple and easy. The mandate of the IMB is to examine eligibility of application for tax exemptions. You are also informed that not being eligible for the certificate to avail tax exemption does not prevent the entity from operating/carrying forward its business or availing other benefits under Startup India/other government schemes.

In your case, your application has been deliberated upon by the Board and it was observed that many such products are available in the market. The product does not lend itself to be considered innovative in terms of being a new product or service.

You may find enclosed the recommendation of NRDC and deliberations of the IMB Board in respect of your company's eligibility.