
Industrial Entrepreneurs Memoranda (IEMs)

During the month of March 2017, 222 IEMs had been filed with proposed investment of 35556 crore as against 167 IEMs with `12,718 crore during March 2016.

Of these, Gujarat with proposed investment of `16147 crore, Karnataka with proposed investment of `7196 crore and Telangana with proposed investment of `4393 crore are the leading States during the month.

Investment intentions reflect preference for Metallurgical industries, Electrical Equipment & Paper and Pulp including Paper products with proposed investment of `14495 crore (40.77%), `4531 Crore (12.74%) and `2007 Crore (5.64%) respectively.

Implementation of IEMs

During the month of March 2017, 54 IEMs with `5822 crore reported implementation as compared to month of March 2016, 54 IEMs with `4609 crore have been reported.

During the year from January to March 2017, 103 IEMs with proposed investment of `14824 crore have reported implementation as compared to 122 IEMs with `42,219 crore in comparison with the corresponding period in the previous year.

Since the inception of filing of IEM in 1991 till the end of March 2017, a total of 12040 IEMs with an investment of `757949 crore have reported implementation.

Industrial Licences (DILs)

As a measure of simplification of procedures, the Department is granting Industrial Licences directly since December, 2003, for all applications, except for those items which were exclusively reserved for Small Scale Industries. 726 such Direct Industrial Licences (DILs) have been issued for licensable items (viz- (i) Distillation and brewing of alcoholic drinks; (ii) Cigars and cigarettes of tobacco and manufactured tobacco substitutes; (iii) Electronic aerospace and Defence equipment: all types; (iv) Industrial explosives including detonating fuses, Safety Fuses, gun powder, nitrocellulose and matches; (v) Hazardous chemicals: viz. (a) Hydrocyanic acid and its Derivatives; (b) Phosgene and its derivatives; (c) Isocyanates and diisocyanates of hydrocarbon, not elsewhere specified (example: Methyl Isocyanate). During March 2016 and March 2017, 27 DILs with proposed investment of `3664 crore have been issued.

Letters of Intent (LOIs): Letters of Intent were issued for SSI items which were earlier reserved for SSI proposed for manufacture by non-SSI category industrial undertakings; subsequently converted into an Industrial Licence (having Export Obligation) on fulfilment of requisite conditions.

However, as per this department’s Notification No.998(E), dt. 10.4.2015, the Department has dereserved the list of all items reserved for exclusive manufacture in Small Scale Sector from the list of items under compulsory licensing. Hence, now no LOIs are required.