No. 9(15)/2017-SI
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion
(Startup India Section)

Udyog Bhawan, New Delhi
Dated: 15th Feb, 2017

To
Shri Chander Prakash,
B3/232, Raghubir Nagar,
25 SQYP, New Delhi - 110027,
Mob: 8010344832

Subject:- RTI Application of Shri Chander Prakash r/o New Delhi regarding loan under Startup India Programme.

Sir,

This is with reference to your RTI application dated 03.02.2017, received in this section on 08.02.2017 on transfer under section 6(3) of the RTI Act, 2005 from Department of Financial Services, Ministry of Finance on 03.02.2017 with reference no. F.No.21/03/2016-CP/IF-II-RTI regarding loan under Startup India Programme.

2. Reply to the questions is as under:

Presently, there is no provision for loan under Startup India Scheme. Under Startup India Initiative, funding to a Startup is available through Alternate Investment Funds. Fund of Funds for Startups is being administered by SIDBI in which SIDBI has created Alternate Investment Funds (AIFs). You may contact SEBI registered Alternate Investment Funds available on the website http://www.startupindia.gov.in/pdffile.php?title=List%20of%20SEBI%20Registered%20Funds&type=information&q=list_of_sebi_registered_funds.pdf to raise funds for your Startup.

3. If you are not satisfied with the above response, the First Appellate Authority is: Shri Rajiv Aggarwal, Joint Secretary, DIPP, Udyog Bhawan, New Delhi. (Phone No. 23063571).

(Rajeev Kandpal)
Director & CPIO
Tel: 2306 3212

Copy for information to:-
1. CPIO, Department of Financial Services, Ministry of Finance, 3rd Floor, Jeevan Deep Building, Parliament Street, New Delhi, Delhi – 110001.
2. Section Officer (RTI Section), DIPP, Udyog Bhawan, New Delhi.