RTI MATTER/TIME BOUND

No. 9(29)/2017-SI
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion
(Startup India Section)

To
Shri B K Periwal,
F-36, East of Kailash,
New Delhi, Delhi – 110065,
Mob: 9312276197

Subject:- RTI Application of Shri B K Periwal r/o Delhi regarding information on Startup India Scheme.

Sir,

This is with reference to your RTI application no. DOIPP/R/2017/50075 dated 27.02.2017, received in this section on 02.03.2017, regarding information on Startup India Programme.

2. Reply to the questions is as under:

<table>
<thead>
<tr>
<th>S.No</th>
<th>Question</th>
<th>Reply</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Kindly inform the validity of India Startup Scheme as there is no mention of continuation of India Startup and thrust in the finance budget 2017-18.</td>
<td>Startup India is a flagship initiative of the Government of India under which a number of long term/continuing Schemes are being implemented. This Initiative is intended to build a strong ecosystem for nurturing innovation and Startups in the country.</td>
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<td>2</td>
<td>Kindly inform the nodal agency or disbursing agency for the much acclaimed fund of INR 10,000 crore under India Startup.</td>
<td>SIDBI (Small Industries Development Bank of India) is the disbursing agency for funding under Startup India Initiative.</td>
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<td>3</td>
<td>Kindly inform the norms of funding to India Startup and extent of loan available to India Startup without collateral.</td>
<td>A Fund of Funds for Startups (FFS) has been setup with a corpus of Rs. 10,000 crore, which is being administered by SIDBI in which SIDBI has created Alternate Investment Funds (AIFs). Accordingly, these AIFs may be contacted for investment purpose. Presently there is no provision for loan under Startup India Initiative.</td>
</tr>
</tbody>
</table>

Udyog Bhawan, New Delhi
Dated: 6th March, 2017
The finance budget 2017-18 declared dairy and irrigation as trust areas and earmarked special fund for the project for disbursement under NABARD. Kindly inform the allocation of the fund under the Industrial Policy for dairy and irrigation projects. Kindly inform the projects of advanced organic dairy farming and modern high technology irrigation initiated of India Startup shall be eligible for collateral free loan.

An entity to be recognized as Startup has to fulfill the eligibility as per the definition of Startup mentioned in Notification G.S.R. 180(E). This notification may be found at the link http://www.startupindia.gov.in/notification.php.

Presently there is no provision for loan under Startup India Initiative. The entities recognized as Startup are eligible for funding under Startup India Initiative.

With regard to allocation of fund for dairy and irrigation projects, Ministry of Agriculture and Farmers Welfare is being requested to provide necessary reply directly to you.

The required information is not available in this section. In this connection, your application is being transferred under section 6(3) of RTI Act to CPIO, Ministry of Agriculture and Farmers Welfare.

3. If you are not satisfied with the above response, the First Appellate Authority is: Shri Rajiv Aggarwal, Joint Secretary, DIPP, Udyog Bhawan, New Delhi. (Phone No. 23063571).

(Rajeev Kandpal)
Director & CPIO
Tel: 2306 3212

Encl.: Copy of RTI Application.

Copy to:-
CPIO, Ministry of Agriculture and Farmers Welfare, Krishi Bhawan, Room No. 120, First floor, Dr. Rajendra Prasad road, New Delhi, Delhi - 110001 with a request to provide information directly to applicant pertaining to Question No. 4 & 5.

Copy for information to:-
Section Officer (RTI Section), DIPP, Udyog Bhawan, New Delhi.