

RTI MATTER/TIME BOUND

No. 9(18)/2019-SI
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Startup India Section)

Udyog Bhawan, New Delhi
Dated: 7th March, 2019

To

Mr. Gaushel M. K.
Siniga Enterprise Pvt Ltd, 12/12,
College Road, Agas, Kanyakumari District,
Tamil Nadu - 629701
Email: gaushelmk@gmail.com

Subject: - RTI Application of Mr. Gaushel M. K.

Sir,

This is with reference to your RTI application no. DOIPP/R/2019/80065 and DCSSI/R/2019/80023/1 dated 18.02.2019 and 15.02.2019, received in Startup division on 22.02.2019.

2. Reply to the questions is as under:

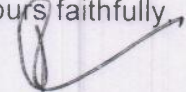
S. No.	Question	Reply
1.	What are the schemes this Government has given for the startups. I want to know the loan schemes provided by the government for the startups.	<p>Under Startup India initiative any entity which is eligible as per the definition mentioned in G.S.R. notification no. G.S.R. 127(E) dated 19th February, 2019, may recognize itself as a Startup online on the Startup India Portal https://www.startupindia.gov.in/. A recognized Startup may avail a number of benefits available under Startup India initiative, such as:-</p> <ul style="list-style-type: none">• Provision for 'Tax Exemption on Capital Gains',• 'Income-Tax holiday for 3 years',• Self-Certification Compliance against 6 labour laws,• Rebate on IPR filing fee,• Facility of funding through SEBI registered Alternate Investment Funds etc. <p>The complete details regarding the eligibility</p>

of startups, recognition process and detailed benefits is available at the link <https://www.startupindia.gov.in/content/sih/en/startupgov/notification.html>

Currently, there are no loan instruments being offered under Startup India. Recognized startups under the Startup India Scheme have access to financing through SIDBI fund of funds: Visit <https://venturefund.sidbi.in/ffs.php>. You may contact SEBI registered Alternate Investment Funds available on the website <https://up.startupindia.gov.in/content/sih/en/startupgov/Information.html> to raise funds for your Startup. And also a list of schemes and loans for startups under various government departments may be accessed at Startup India online platform: <https://up.startupindia.gov.in/content/sih/en/resources/government-schemes.html>. The platform also allows you to connect with investors, mentors, incubators and provides you access to resources & toolkits.

3. If you are not satisfied with the above response, the First Appellate Authority is: Shri Rajiv Aggarwal, Joint Secretary, DPIIT, Udyog Bhawan, New Delhi. (Phone No. 23063571).

Yours faithfully,



(Shrut Singh)
Director & CPIO
Tel: 23063478

Copy for information to:-

Section Officer (RTI Section), DPIIT, Udyog Bhawan, New Delhi.

OK

Pranav
12/3/19