

**No. 6(2)/2012-NER  
Government of India  
Ministry of Commerce & Industry  
Department of Industrial Policy & Promotion  
Udyog Bhawan, New Delhi-110 011**

Dated: the 28th Sept., 2012

To

The Secretary (Industries)/ Commissioner (Industries),  
Department of Industries,  
State Government of NER  
(Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura  
and Sikkim).

**Subject: Central Interest Subsidy Scheme - Modification thereof - reg.**

**Sir/ Madam,**

The undersigned is directed to say that the existing format of the affidavit being submitted by an eligible industrial unit alongwith the application form, for claiming Capital Interest Subsidy has since been reviewed in this Department and with the approval of the competent authority it has now been decided that henceforth an industrial unit desirous of claiming Central Interest Subsidy may submit its application alongwith the enclosed copy of the revised certificate cum recommendation of scheduled banks / central or state financial institutions. For claims pending disbursements, if an industrial unit has already submitted its application alongwith the certificate in the old format, it may be asked to re-submit the claim alongwith the certificate from the scheduled bank / central or state financial institution in the revised format.

Yours faithfully,

(Arun Kumar)

Under Secretary to the Govt. of India  
Tel: 011-2306 3096

End: revised certificate cum recommendation of scheduled banks / central or state financial institutions

Copy to :-

1. Director (Industries), Directorate of Industries of NE States (Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim),
2. CMD, NEDFi, Guwahati, Assam.

Certificate cum Recommendation of Scheduled Banks/Central or State Financial Institutions.  
(Certificate to be given on letterhead of banks / Financial Institutions for claiming interest subsidy under Central Interest Subsidy Scheme 2007)

TO WHOM IT MAY CONCERN

This is to certify that M/s. \_\_\_\_\_ (Name and address of the Industrial Unit) (hereinafter referred to as Industrial Unit) had been sanctioned an amount of Rs. \_\_\_\_\_ (amount in figures) [Rupees \_\_\_\_\_] (amount in words) as Credit Limit (hereinafter referred to as Credit Limit) towards its working capital requirement by our bank i.e. \_\_\_\_\_ (Name and address of the bank) for the period from \_\_\_\_\_ to \_\_\_\_\_ vide this bank sanction letter No. \_\_\_\_\_ dated \_\_\_\_\_

The maximum actual drawl by the Industrial Unit on any particular day during the period from \_\_\_\_\_ to \_\_\_\_\_, against the Credit Limit is Rs. \_\_\_\_\_ [amount in words] and the average daily drawl for the above mentioned period is Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_)

Total interest charged by the bank on working capital utilization is Rs. \_\_\_\_\_ (amount in figures) [ Rupees \_\_\_\_\_ ] amount in words wich is @ \_\_\_\_\_ % per annum.

Having examined our records and the materials furnished by the Industrial unit, this is to certify that unused overdraft, fixed deposits, advances for acquisition of fixed assets, loans and advances by proprietors/partners Directors/Members of H.U.F., long terms loans including interest thereon and investments, have not formed part of the working capital utilization and that all drawls against the Credit Limit have been utilized for the propuse for which they were sanctioned and there has been no "diversion of funds" and/or "siphoning of funds" by the Industrial Unit.

It is therefore, recommended that the Industrial unit is eligible for grant @ 3% per annum interest subsidy of Rs. \_\_\_\_\_ (amount in figures) [Rupees \_\_\_\_\_]

\_\_\_\_\_ [amount in words] under the Central Interest Subsidy Scheme, 2007 for the period from \_\_\_\_\_ to \_\_\_\_\_.

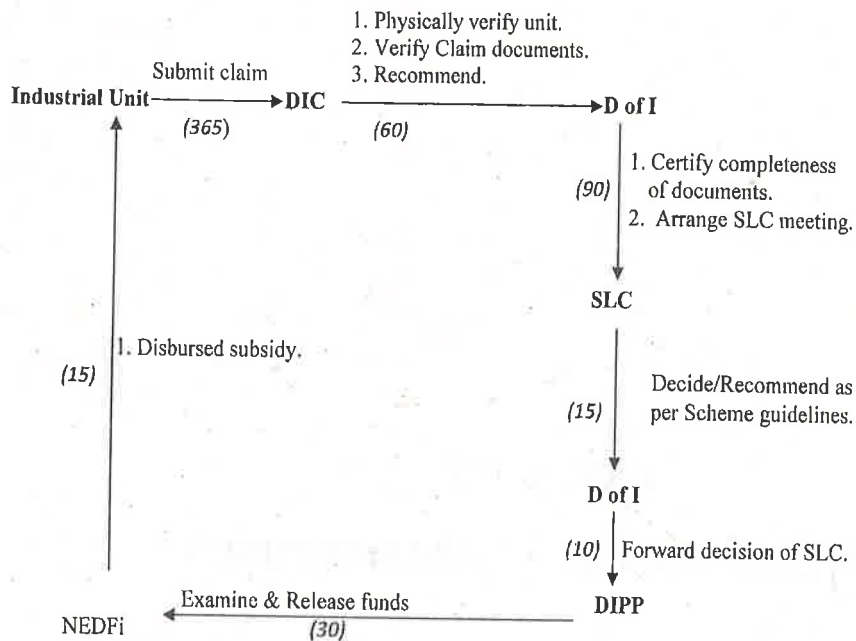
Date:

Signature of the Bank Manager

Name ( \_\_\_\_\_ )

Official Seal

**FLOW CHART FOR HANDLING SUBSIDY CLAIMS UNDER CENTRAL INTEREST SUBSIDY SCHEME AND CENTRAL COMPREHENSIVE INSURANCE SCHEME OF NEIIPP 2007**



Note:- 1. Italic bracketed figures are the expected time lines in number of days.  
 2. Expected time from the date of submission of claims upto the receipt of subsidy by the Industrial units - 120 days.

- DIC – District Industries Centre.
- D of I – Directorate of Industries.
- SLC – State Level Committee.
- DIPP – Department of Industrial Promotion and Policy.