FOREWORD

I am presenting the 21\textsuperscript{th} issue of the FDI IN INDIA – ANNUAL ISSUE, 2018.

During the last 20 years, this publication has evolved into an authentic and important reference document for the industry, economists and academia. The Annual Issue was started as a compilation of the monthly newsletters, containing information on inflows and approvals of Foreign Direct Investment (FDI) proposals. Through the years, additional features have been introduced such as policy updates, analysis of data comprising of source country analysis, sectoral direction of FDI inflows, sectoral analysis, etc. to make the issue comprehensive and useful.

2. The Annual Issue, 2018 contains details, analysis and the final figures of FDI inflows for the calendar year 2018, financial year 2018-19 and also the cumulative FDI inflows since January, 2000. Further, it incorporates an analysis of the top sectors receiving inflows and briefs on FDI inflows for various regions like the EU, ASEAN, etc.

3. The Calendar year 2018 saw FDI Equity Inflows amounting to US$ 42.41 billion.

4. While the top investing country into India continued to be Mauritius, with 32.36\% share in the total FDI equity inflows from January, 2000 to December, 2018, Singapore and Japan were the second and third ranked countries with 19.46\% and 7.22\% respectively followed by United Kingdom with 6.47\% and Netherlands with 6.45\%. 
5. During the same period, the Services sector remained the top recipient of FDI equity inflows with 17.47% share in the total FDI equity inflows, followed by Computer Software & Hardware sector with 8.75%; Telecommunications sector with 7.92%; Construction Development sector with 6.08% and Trading sector with 5.28%.

6. Progressive policy liberalization measures, as well as, initiatives towards reforming the process of investment approvals and implementation procedures have further improved the investment climate in the country. As per World Investment Report 2019 of UNCTAD, India continues to be placed among the top 10 FDI recipient countries in the world.

7. I trust that this Annual Issue would serve as a useful reference document for industry, investors, academicians and others interested in the subject. I welcome feedback on the publication to make it more useful and user friendly in future.

_(Dr. Guruprasad Mohapatra)_

_New Delhi_