

Investment Promotion Seminar-Doing Business in Japan

Kolkata: 2nd November 2007

Federation of Indian Chambers of Commerce and Industry (FICCI) jointly with Department of Industrial Policy and Promotion-Ministry of Commerce (DIPP) and Japan External Trade Organization (JETRO) organized **Investment Promotion Seminar: Doing Business in Japan** in Kolkata on 2nd November 2007.

FICCI Eastern Region Council Chairman Mr C K Dhanuka, in his welcome address mentioned about the common civilizational heritage and historical links of the two countries, which is strengthened by the strong and vibrant democratic systems of the two nations. Speaking at the meeting Mr Dhanuka mentioned that although Japan is not a territory completely unknown to the Indian Business houses, concentration of Indian Investments in Japan is in IT sector. It is the time when Indian businesses expand its presence in other sectors also, he added. Cooperation in the areas of Energy, Environment, IT, Science and Technology, Pharmaceuticals, Banking & Finance would be win-win situation for both Indian and Japanese Businessmen, Mr. Dhanuka mentioned.

Mr. Noyoushi Noguchi, Director General JETRO in India briefed the audience about the advantages of Doing Business in Japan and how JETRO can support the Indian businessmen in this endeavor. He also mentioned that Japan is looking forward to India for large scale investments. Mr Noguchi indicated that a leading consumer electronics company, which had shut down its manufacturing facility in India, may again reconsider setting up its production facility in the country.

Mr Sanjay K Thade, Director DIPP, in his Inaugural address, apprised the house of about the support that is provided by the Government of India to Indian companies who want to invest in Japan. He also talked about the Comprehensive Economic Partnership Agreement (CEPA) between India and Japan covering Trade, Investments services etc which was at advanced stage of negotiation between the two countries. The agreement was designed to facilitate and deepen economic co-operation between the two countries. Talking about FDI from Japan to India he said it is likely to touch USD 5 Billion the next three years, and bulk of these investments would take place in the automobiles, chemicals and infrastructure sectors.

The seminar had technical sessions on **“Business Environment in Japan”**, **“Trends of IT Market in Japan”** and **“Business Opportunities: Experience of Indian Companies”** where speakers from Japan and India gave the presentations. The presentations were made by Mr Yoshihide Kurihara, Certified Compliance officers – RIS International Tokyo, Mr Yasunari Kuno, President and CPA, Tokyo Tax Accountant Corporation, Mr S Miyamoto, General Manager, Fujitsu India ltd, and Mr Apurba Kar, Principal Consultant Tata Consultancy Services.